

D. Payer for Applicant

D. Weisman for Brubaker, Parsianow & Elegance

A. Wainstock for Victor

R. Munn for 4 Star

C. Wische for Pech

B. Green for Lombard

Am. Powell, Alan Pinkerton,

Barbara Miodowski, Lawan

WMS - Purchasers - assigned

in person - unrepresented

- Sheldon Rosen and Tetra

Mason also assigned.

Once Mr. Payer advised the Court that the terms of a proposed order had been agreed to by the parties in attendance and that the purchasers' of units in attendance at Court would not be opposing the Order. He also advised that 23 of 25 purchasers had been served -> either personally, through a family member or through the solicitor who acted on the original purchase. It has been made clear to the "purchasers" in attendance today that the proposed order provides the Receiver with the ability to abandon, disclaim, rescind or terminate all existing agreements

Sgt 21/07

ONTARIO

SUPERIOR COURT OF JUSTICE

COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

APPLICATION RECORD

SOLOMON, GROSBURG LLP

Barristers & Solicitors

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Suite 1704

Toronto, Ontario

M5J 2H7

DAVID P. PREGER

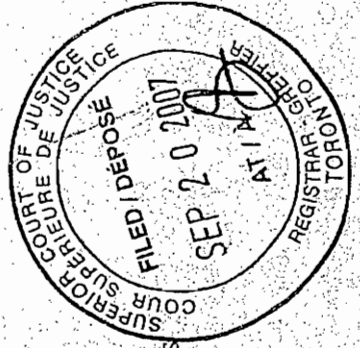
LSUC Registration No. 36870L

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Solicitors for the Applicants

59/588




of purchase + sale in the Jarvis Mansions project.
Any deposit claims will be addressed through
Lombard. The Receiver will have no ongoing obligations
to the purchasers. No purchase is attendance today
took exception to their ~~own~~ current position.

The record supports the requested relief
and an order shall issue in the form
requested. The order ~~is~~ supports SF Partners as
Receiver under §101 of the CJA and Trustee under §64 of the CJA.

It was noted that ① the mortgage

interest of Firm Capital has been
formally assigned to ^{the Applicant} N 1746288 Ontario Inc.

② The Receiver will be receptive to ~~offer~~ ^{receiving offer}
of existing purchasers submitting offers on
a going forward basis.


PORAWETZ.

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